

Hand Delivered

August 5, 2008

Steve Rasmussen

Re: Parkside Condominium

Dear Steve:

As we discussed last month, I am writing to let you know that we plan to apply for a demolition permit for the Hayes and Hobson building and, as part of the site preparation, the magnolia tree will be removed sometime after 35 days from today's date.

Sincerely,

Stewart B. Coleman